



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
COMPANY REGISTRATION OFFICE  
(COMPANY REGISTRATION CELL)

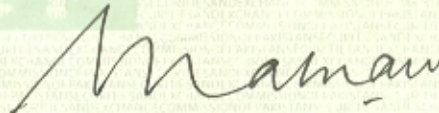
CERTIFICATE OF INCORPORATION  
[Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984)]

Corporate Universal Identification No. 0068396

I hereby certify that "THE PUNJAB EDUCATIONAL ENDOWMENT FUND" is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that the company is limited by guarantee.

Given under my hand at Islamabad this Thirty First day of December,  
Two Thousand and Eight.

Fee Rs.25,000/=

  
(Muhammad Akram Qureshi)  
Deputy Registrar of Companies

